

## Treasurers' Report FY2020

It is with pleasure that we present the Leo Baeck Centre's Financial Statements for year ending 31 December 2020.

The below charts provide guidance on the type of income and expenses that the Leo Baeck Centre has. Professional Costs and Occupancy costs represent 76.5% of the expenses with Membership fees representing 72.8% of income.

While a profit was achieved for the year, this was significantly impacted by two key items related to COVID-19:

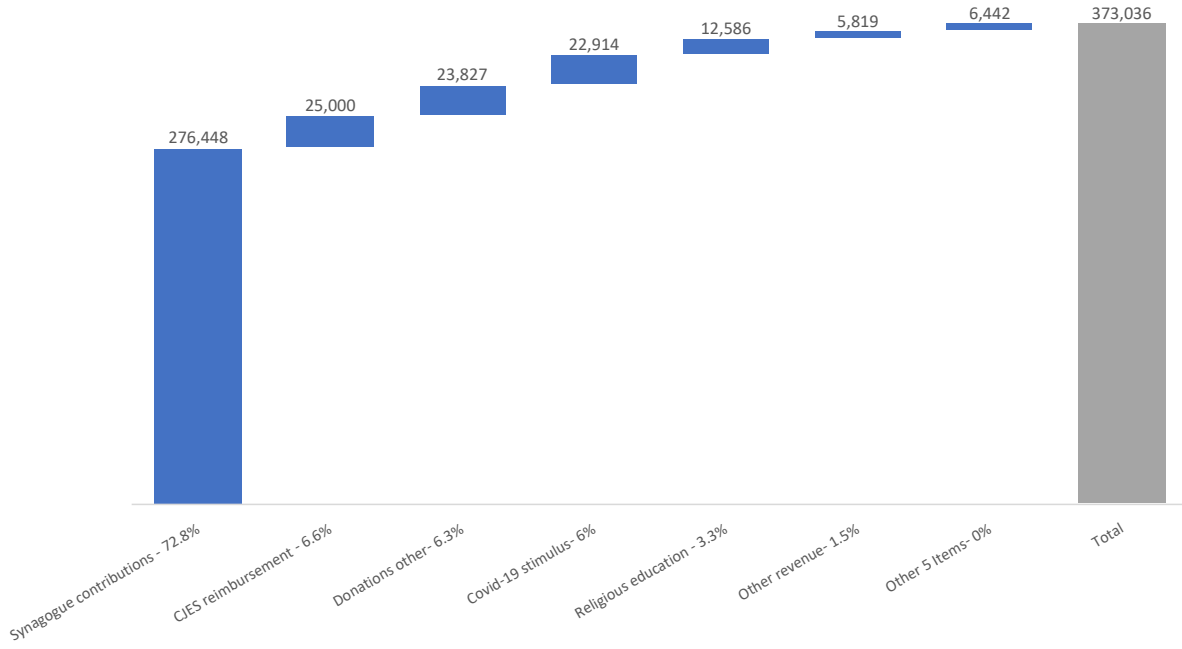
- Benefits provided by the Government
- Jonathan reducing his working days to 5 days a week for the majority of the year

Without these two items a significant loss would have been recorded for the year and challenges exist to achieve a break even or profit in future years.

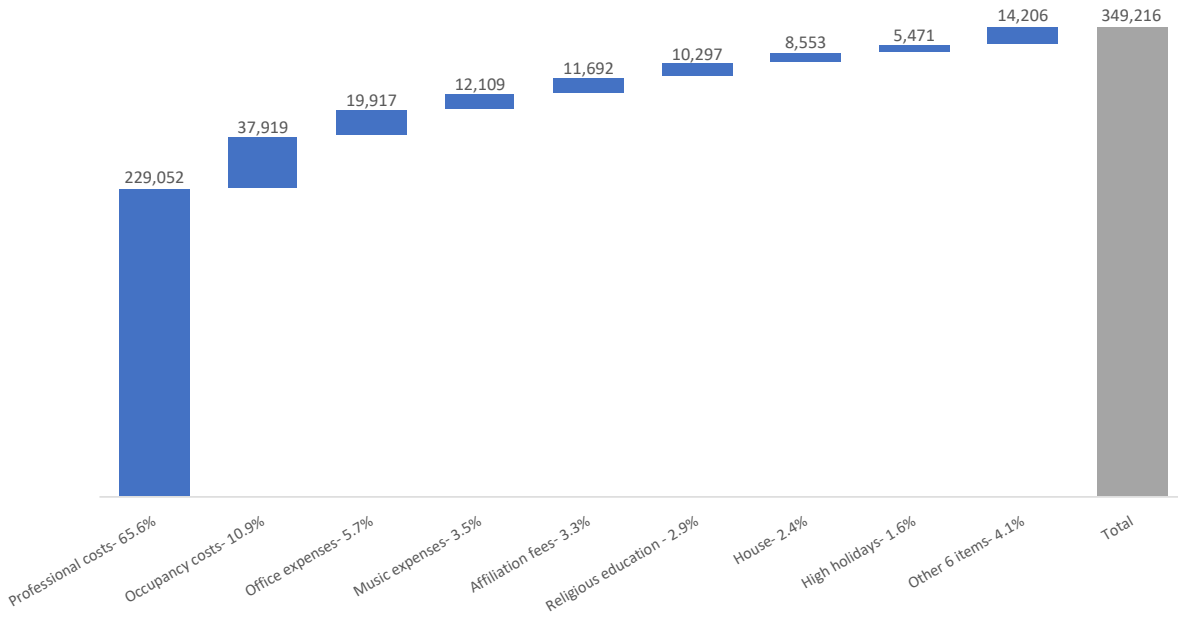
We are most grateful and appreciative of all our donors, both large and small, for their unfailing generosity, understanding and support. These donations are crucial to allow funding for all the activities that have been run this year and we look forward to many in the future.

We would like to thank our President, Gillian, and all the Office Bearers for the careful attention they always give to our finances and for the help that they have provided throughout the year.

### FY20 Income



### FY20 Expenses



**Leo Baeck Centre For Progressive Judaism Inc.**

Reg No. A0028284F

**For the Period Ended 31 December 2020****Private Report on Surplus or Deficit**

	2020	2019
	\$	\$
<b>Income</b>		
Covid-19 stimulus	22,914	-
CJES reimbursement	25,000	25,000
Donations other	23,827	41,603
High holiday receipts	534	2,734
House income	1,820	6,122
Interest income	1,863	4,397
Other revenue	5,819	37,533
Prayer book sales	1,235	29,376
Rabbinic income	990	4,215
Religious education	12,586	16,832
Synagogue contributions	276,448	290,606
<b>Total Income</b>	<b>373,036</b>	<b>458,418</b>
<b>Less: Expenses</b>		
Affiliation fees	11,692	11,160
Depreciation expenses	4,340	5,524
Doubtful debts expenses	3,705	2,063
Festivals	1,677	10,339
High holidays	5,471	7,603
House	8,553	36,375
Music expenses	12,109	14,343
Occupancy costs	37,919	39,143
Office expenses	19,917	26,508
Other expenses	419	22,500
Event expenses	108	14,220
Prayer book purchases	3,957	1,413
Professional costs	229,052	246,573
Religious education	10,297	18,035
<b>Total Expenses</b>	<b>349,216</b>	<b>455,799</b>
<b>Net Surplus/(Deficit)</b>	<b>23,820</b>	<b>2,619</b>

**Leo Baeck Centre For Progressive Judaism Inc.**

Reg No. A0028284F

**Balance Sheet****As At 31 December 2020**

		2020	2019
	Note	\$	\$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	<b>285,284</b>	245,630
Trade and other receivables	4	<b>3,517</b>	3,342
Other assets	5	-	1,765
<b>TOTAL CURRENT ASSETS</b>		<b><u>288,801</u></b>	<u>250,737</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	6	<b>3,556,170</b>	3,557,269
<b>TOTAL NON-CURRENT ASSETS</b>		<b><u>3,556,170</u></b>	<u>3,557,269</u>
<b>TOTAL ASSETS</b>		<b><u>3,844,971</u></b>	<u>3,808,006</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	7	<b>13,691</b>	18,301
Borrowings	8	-	66
Employee benefits	9	<b>32,479</b>	18,316
Other liabilities	10	<b>13,749</b>	10,091
<b>TOTAL CURRENT LIABILITIES</b>		<b><u>59,919</u></b>	<u>46,774</u>
<b>TOTAL LIABILITIES</b>		<b><u>59,919</u></b>	<u>46,774</u>
<b>NET ASSETS</b>		<b><u>3,785,052</u></b>	<u>3,761,232</u>
<b>EQUITY</b>			
Reserves		<b>2,040,473</b>	2,040,473
Retained surplus		<b>1,744,579</b>	1,720,759
<b>TOTAL EQUITY</b>		<b><u>3,785,052</u></b>	<u>3,761,232</u>